

## Analysis of Benefit From Entergy Fund

Docket No. 6812

Exhibit DPS-DFL-5

1		2004	2005	2006	2007	2008	2009	2010	2011	2012
1	Uprate MW (average) Entergy	70	80	110	110	110	110	110	110	110
2	Capacity Factor	0.23	0.92	0.97	0.92	0.92	0.97	0.92	0.92	0.2425
3	Annual Energy from Uprate (1)*(2)*365*24	141036	644736	934692	886512	886512	934692	886512	886512	233673
4	PPA Price (\$/MWh)	42.8	39.5	39	40	41	42	43	44	45
5	PPA - \$11 (4)-\$11	31.8	28.5	28	29	30	31	32	33	34
	Market Forecast (\$/MWh)									
6	<b>DPS 2003 mid</b>	\$45.47	\$40.11	\$42.73	\$45.34	\$47.96	\$50.58	\$51.26	\$51.74	\$52.47
7	Nodal Price Adjustment	\$1.56	\$1.56	\$1.56	\$1.56	\$1.56	\$1.56	\$1.56	\$1.56	\$1.56
9	Net Price (6) - (7)	\$43.91	\$38.55	\$41.17	\$43.78	\$46.40	\$49.02	\$49.70	\$50.18	\$50.91
10	Revenue above PPA - \$11 (9) - (5)	\$12.11	\$10.05	\$13.17	\$14.78	\$16.40	\$18.02	\$17.70	\$17.18	\$16.91
11	% Revenues	50%								
12	% Increased MWh	20%								
13	Start Up Payment	\$200,000								
14	Annual Revenue (3)*(10)*(11)*(12)	\$370,795	\$647,960	\$1,230,989	\$1,310,265	\$1,453,880	\$1,684,315	\$1,569,126	\$1,523,028	\$395,141
15	NPV of Benefits @ 9% NPV(14)	\$6,518,207								
16	Sum of Benefits Sum (14)	\$10,185,498								